

Environmental Vision and Policy

Townsville Airport is the 11th busiest airport in Australia and one of two Joint User Airports in Australia serving as North Queensland's regional hub, providing connections to capital cities with direct flights servicing Brisbane, Melbourne, Sydney and Perth and to outlying North Queensland. Townsville Airport also serves as an International Airport with International Charter flights and RPT services operating from our facilities.

The airport is located to the north of situated on a coastal plain between Rowes Bay and the Bohle River, 5km west of the city centre. The Airport orientation is such that the existing northern end of the main runway is only 1km from the coast.

Being in such close proximity to the Townsville Town Common Environment Park and the World Heritage Listed Great Barrier Reef Marine Park, Townsville Airport Pty Ltd is committed to managing our Environmental Footprint from our activities. As such we also require other airport operators to carry out their operations in an environmentally responsible manner.

Townsville Airport Pty Limited's environmental vision is:

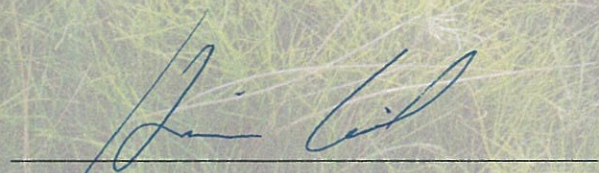
"Demonstrated consistent, high level Airport environmental performance".

Townsville Airport Pty Limited's policy statement is to ensure that Townsville Airport Pty Limited's activities at Townsville Airport are carried out in an environmentally responsible manner in compliance with applicable legislation and standards, accepted management practices, with sensitivity to community and public concerns and striving for continual improvement in environmental performance. The policy is outlined below.

Townsville Airport Pty Limited's Environmental Policy is:

Townsville Airport Pty Limited will develop and operate the Airport in an environmentally responsible and ecologically sustainable manner and address community standards and needs. Townsville Airport Pty Limited and its staff will:

- Develop, Manage, Maintain and Operate our facilities to achieve compliance with statutory environment requirements.
- Endeavour to prevent pollution entering the Air, Soil and Water
- Protect the biodiversity of the TAPL lease area
- Aim for continuous improvement in our activities, especially in the areas of waste management and resource usage.
- Lead and educate its customers in minimising waste generation and environmental impact.
- Actively promote this policy and Townsville Airport Pty Limited's environmental achievements to the community.
- Actively participate in regional planning and environmental improvement actions to ensure Airport activities are considered.
- Encourage an environmentally responsible culture amongst TAPL employee's and tenants
- Annually review this policy
- Regularly review its environmental objectives and targets to improve environmental performance.

A handwritten signature in blue ink, appearing to read "Kevin Gill", is written over a horizontal line.

Kevin Gill
Chief Operating Officer - Regional Airports Group
December 2011